



Bank Holding Company Performance Report June 30, 2022—FR BHCPR

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BHC Name [EASTERN BANKSHARES INC](#)

City/State [BOSTON, MA](#)

Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [22,353,741](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
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6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[EASTERN BANKSHARES INC](#)
[265 FRANKLIN STREET](#)
[BOSTON, MA 02110](#)

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	209,372	180,204	369,221	374,840	405,390	16.19	43.21
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	192,230	174,227	353,600	362,943	395,222	10.33	34.37
Tax-exempt income on loans and leases.....	17,142	5,977	15,621	11,897	10,168	186.80	445.92
Estimated tax benefit on income on loans and leases.....	4,353	1,583	4,152	3,341	2,892	175.00	112.83
Income on loans and leases (tax equivalent).....	213,725	181,787	373,373	378,181	408,282	17.57	44.17
Investment interest income (tax equivalent).....	63,591	27,359	67,628	41,544	42,068	132.43	190.04
Interest on balances due from depository institutions.....	1,088	863	1,885	1,756	2,975	26.07	38.60
Interest income on other earning assets.....	5	0	2	7	245		-98.48
Total interest income (tax equivalent).....	278,409	210,009	442,888	421,488	453,570	32.57	62.55
Interest on time deposits of \$250K or more	359	57	253	687	2,443	529.82	327.38
Interest on time deposits < \$250K.....	164	163	345	861	1,551	0.61	-51.62
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	5,861	1,814	4,570	9,769	23,311	223.10	301.16
Interest on other borrowings and trading liabilities.....	97	83	169	761	6,449	16.87	-78.68
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	6,481	2,117	5,337	12,078	33,754	206.14	177.08
Net interest income (tax equivalent).....	271,928	207,892	437,551	409,410	419,816	30.80	60.96
Non-interest income.....	84,820	101,626	194,536	179,344	180,273	-16.54	-15.27
Adjusted operating income (tax equivalent)	356,748	309,518	632,087	588,754	600,089	15.26	32.60
Overhead expense.....	215,818	203,856	448,134	508,869	415,973	5.87	10.91
Provision for credit losses.....	-233	-3,880	-9,686	38,800	6,300		
Securities gains (losses)	-2,276	1,165	1,166	288	2,017		
Other tax equivalent adjustments	0	0	-34,352	1	0		
Pretax net operating income (tax equivalent).....	138,887	110,707	160,453	41,374	179,833	25.45	91.09
Applicable income taxes	30,915	25,669	34,047	13,163	39,481	20.44	39.68
Tax equivalent adjustments	5,284	2,566	-28,259	5,473	5,254	105.92	1.28
Applicable income taxes (tax equivalent).....	36,199	28,235	5,788	18,636	44,735	28.21	32.36
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	102,688	82,472	154,665	22,738	135,098	24.51	126.51
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	102,688	82,472	154,665	22,738	135,098	24.51	126.51
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	102,688	82,472	154,665	22,738	135,098	24.51	126.51
Investment securities income (tax equivalent).....	63,591	27,359	67,628	41,544	42,068	132.43	190.04
US Treasury and agency securities (excluding mortgage-backed securities)	4,933	3,248	7,135	1,971	669	51.88	
Mortgage-backed securities	54,045	19,415	51,248	29,749	30,623	178.37	330.81
All other securities	4,613	4,696	9,245	9,824	10,776	-1.76	-50.82
Cash dividends declared.....	33,769	24,100	51,619	0	0	40.12	
Common	33,769	24,100	51,619	0	0	40.12	
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	8,457,180	6,682,965	7,980,464	6,475,668	6,406,962	26.55	52.12	
Commercial and industrial loans	1,924,158	2,215,868	2,184,384	2,522,521	1,721,704	-13.16	32.86	
Loans to individuals	179,291	214,876	197,102	258,931	377,760	-16.56	-69.91	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0			
Agricultural loans	0	0	0	0	0			
Other loans and leases	1,817,863	504,271	1,900,641	468,948	476,391	260.49	322.76	
Less: Unearned income	0	23,885	6,286	17,914	1,296	-100.00	-100.00	
Loans and leases, net of unearned income	12,378,492	9,594,095	12,256,305	9,708,154	8,981,521	29.02	54.17	
Less: Allowance for loan and lease losses	125,531	105,637	97,787	113,031	82,297	18.83	68.67	
Net loans and leases	12,252,961	9,488,458	12,158,518	9,595,123	8,899,224	29.14	54.04	
Debt securities that reprice or mature in over 1 year	7,977,732	4,838,225	8,458,726	3,133,202	1,501,506	64.89	477.59	
Mutual funds and equity securities	0	0	0	0	0			
Subtotal	20,230,693	14,326,683	20,617,244	12,728,325	10,400,730	41.21	116.70	
Interest-bearing bank balances	268,605	1,505,757	1,087,158	1,937,479	227,099	-82.16	6.38	
Federal funds sold and reverse repos	0	0	0	0	0			
Debt securities that reprice or mature within 1 year	47,770	10,556	52,498	50,658	6,730	352.54	1172.17	
Trading assets	0	0	0	0	961		-100.00	
Total earning assets	20,547,068	15,842,996	21,756,900	14,716,462	10,635,520	29.69	112.15	
Non-interest-bearing cash and due from depository institutions	100,380	58,629	144,635	116,596	135,503	71.21	24.33	
Premises, fixed assets, and leases	145,066	117,431	163,244	125,317	47,493	23.53	137.00	
Other real estate owned	0	38	0	0	0	-100.00	-100.00	
Investment in unconsolidated subsidiaries	0	0	0	0	0			
Intangible and other assets	1,561,227	1,030,974	1,448,444	1,006,460	811,663	51.43	108.63	
Total assets	22,353,741	17,050,068	23,513,223	15,964,835	11,630,179	31.11	111.37	
Quarterly average assets	23,106,209	16,836,428	20,906,937	15,786,970	11,476,788	37.24	124.32	
Average loans and leases (YTD)	12,209,304	9,806,745	10,022,027	9,650,724	8,948,544	24.50	56.40	
Memoranda								
Loans held-for-sale	764	2,734	1,206	1,140	26	-72.06	-80.21	
Loans not held-for-sale	12,377,728	9,591,361	12,255,099	9,707,014	8,981,495	29.05	54.24	
Real estate loans secured by 1–4 family	3,305,633	2,441,610	3,217,007	2,369,254	2,497,285	35.39	49.18	
Commercial real estate loans	5,151,452	4,241,355	4,763,361	4,106,414	3,909,677	21.46	54.08	
Construction and land development	246,069	217,298	167,036	252,503	240,274	13.24	-11.47	
Multifamily	1,322,549	1,000,928	1,130,698	869,246	730,496	32.13	115.06	
Nonfarm nonresidential	3,582,834	3,023,129	3,465,627	2,984,665	2,938,907	18.51	46.21	
Real estate loans secured by farmland	95	0	96	0	0			
Total investment securities	8,025,502	4,848,781	8,511,224	3,183,860	1,508,236	65.52	479.48	
U.S. Treasury securities	85,365	69,332	88,604	70,369	50,421	23.12		
US agency securities (excluding mortgage-backed securities)	988,944	841,004	1,207,117	666,709	0	17.59		
Municipal securities	262,671	278,121	280,329	280,901	283,537	-5.56	-16.96	
Mortgage-backed securities	6,686,951	3,660,324	6,933,576	2,165,881	1,167,969	82.69	569.39	
Asset-backed securities	0	0	0	0	0		-100.00	
Other debt securities	1,571	0	1,598	0	6,309		-96.35	
Mutual funds and equity securities	0	0	0	0	0			
Available-for-sale securities	7,536,921	4,848,781	8,511,224	3,183,860	1,508,236	55.44	444.20	
U.S. Treasury securities	85,365	69,332	88,604	70,369	50,421	23.12		
US agency securities (excluding mortgage-backed securities)	988,944	841,004	1,207,117	666,709	0	17.59		
Municipal securities	262,671	278,121	280,329	280,901	283,537	-5.56	-16.96	
Mortgage-backed securities	6,198,370	3,660,324	6,933,576	2,165,881	1,167,969	69.34	520.48	
Asset-backed securities	0	0	0	0	0		-100.00	
Other debt securities	1,571	0	1,598	0	6,309		-96.35	
Mutual funds and equity securities	0	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)	-36,834							
Available-for-sale securities appreciation (depreciation)	-847,106	-4,834	-75,956	58,676	28,039			
Structured notes, fair value	0	0	0	0	0			
Pledged securities	547,951	85,050	184,793	91,647	933,432	544.27	1751.75	

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	615,949	525,215	705,001	513,359	387,132	17.28	67.20
NOW, ATS and transaction accounts	726,941	189,618	248,743	199,715	214,462	283.37	209.67
Time deposits less brokered deposits < \$250K	267,210	187,720	152,867	200,032	245,191	42.34	-15.01
MMDA and other savings accounts	17,434,885	12,305,784	18,169,449	11,197,836	8,636,993	41.68	121.78
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	19,044,985	13,208,337	19,276,060	12,110,942	9,483,778	44.19	116.94
Time deposits of \$250K or more	140,788	58,436	223,789	58,827	83,948	140.93	120.79
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	201,082		-100.00
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	10,100	61	17	0	4,946	16457.38	351.90
Other borrowings w/remaining maturity over 1 year	14,565	14,734	15,027	15,022	14,018	-1.15	57.63
Brokered deposits < \$250K	0	0	149,725	0	0		-100.00
Noncore funding	165,453	73,231	388,558	73,849	303,994	125.93	-27.19
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0		
Other liabilities	424,907	337,878	442,252	351,992	242,255	25.76	64.02
Total liabilities	19,635,345	13,619,446	20,106,870	12,536,783	10,030,027	44.17	111.92
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	1,793	1,868	1,863	1,868	0	-4.01	
Common surplus	1,865,458	1,856,241	1,858,454	1,854,068	0	0.50	
Retained earnings	1,817,474	1,723,979	1,768,654	1,665,607	1,643,999	5.42	35.87
Accumulated other comprehensive income	-661,163	-6,247	-56,695	54,234	-43,847		
Other equity capital components	-305,166	-145,219	-165,923	-147,725	0		
Total holding company equity capital	2,718,396	3,430,622	3,406,353	3,428,052	1,600,152	-20.76	107.47
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		-100.00
Total equity capital, including minority interest	2,718,396	3,430,622	3,406,353	3,428,052	1,600,152	-20.76	107.47
Total liabilities and capital	22,353,741	17,050,068	23,513,223	15,964,835	11,630,179	31.11	111.37
Memoranda							
Non-interest-bearing deposits	615,949	525,215	705,001	513,359	387,132	17.28	67.20
Interest-bearing deposits	18,569,824	12,741,558	18,944,573	11,656,410	9,180,594	45.74	119.12
Total deposits	19,185,773	13,266,773	19,649,574	12,169,769	9,567,726	44.62	116.96
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,406,353	3,428,052	3,428,052	1,600,152	1,433,141		
Accounting restatements	-20,098	0	0	-1,131	0		
Net income	102,688	82,472	154,665	22,738	135,098		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	4,531	0	-13,750	1,792,878	0		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	141,822	0	23,211	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	33,769	24,100	51,619	0	0		
Change in other comprehensive income	-604,468	-60,481	-110,929	98,081	31,913		
Changes in debit to ESOP liability	2,507	2,506	5,014	-147,725	0		
Other adjustments to equity capital	2,474	2,173	18,131	63,059	0		
Holding company equity capital, ending balance	2,718,396	3,430,622	3,406,353	3,428,052	1,600,152		

Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	3,709,854	3,528,569	3,084,205	3,874,271	6,007,901
Interest rate contracts	3,685,453	3,512,217	3,065,453	3,859,231	5,970,601
Foreign exchange contracts	24,401	16,352	18,752	15,040	37,300
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	31,213	61,691	43,192	56,200	58,657
Written options	8,782	59,924	31,863	165,686	79,770
Exchange-traded	0	0	0	0	0
Over-the-counter	8,782	59,924	31,863	165,686	79,770
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	3,669,859	3,406,954	3,009,150	3,652,385	5,869,474
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	3,709,854	3,528,569	3,084,205	3,874,271	6,007,901
Interest rate contracts	3,685,453	3,512,217	3,065,453	3,859,231	5,970,601
Foreign exchange contracts	24,401	16,352	18,752	15,040	37,300
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	3,701,072	3,468,645	3,052,342	3,708,585	5,928,131
One year or less	170,004	511,488	244,170	390,566	117,827
Over 1 year to 5 years	2,103,119	1,142,926	1,221,977	1,219,038	3,702,202
Over 5 years	1,427,949	1,814,231	1,586,195	2,098,981	2,108,102
Gross negative fair value (absolute value)	44,072	29,305	18,609	44,250	18,872
Gross positive fair value	17,805	94,109	64,969	143,864	65,102
Held for trading	0	0	0	0	0
Non-traded	17,805	94,109	64,969	143,864	65,102
Current credit exposure on risk-based capital derivative contracts	17,739	93,623	64,764	142,666	64,939
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2022		06/30/2021		12/31/2021		12/31/2020		12/31/2019	
30+ Days Past Due and Nonaccrual Assets										
30-89 days past due loans and leases.....		36,684		22,088		59,949		23,226		29,672
90+ days past due loans and leases		0		1,725		1,990		2,247		1,324
Nonaccrual loans and leases.....		59,880		39,906		32,993		41,005		42,451
Total past due and nonaccrual loans and leases.....		96,564		63,719		94,932		66,478		73,447
Restructured 30-89 days past due		2,359		5,227		2,494		1,982		3,393
Restructured 90+ days past due		0		0		0		0		0
Restructured nonaccrual		15,596		14,722		14,199		12,109		27,900
Total restructured loans and leases		17,955		19,949		16,693		14,091		31,293
30-89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale.....		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0
Restructured loans and leases in compliance		31,159		33,089		30,843		39,112		45,230
Other real estate owned.....		0		38		0		0		0
Other Assets										
30-89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
Percent of Loans and Leases										
30-89 days past due loans and leases.....	0.30	0.32	55	0.23	0.27	57	0.49	0.32	77	0.24
90+ days past due loans and leases	0	0.09	10	0.02	0.10	45	0.02	0.10	43	0.02
Nonaccrual loans and leases.....	0.48	0.38	69	0.42	0.58	40	0.27	0.46	28	0.42
90+ days past due and nonaccrual loans and leases.....	0.48	0.53	56	0.43	0.73	31	0.29	0.62	21	0.45
30-89 days past due restructured.....	0.02	0.01	81	0.05	0.01	89	0.02	0.01	82	0.02
90+ days past due restructured	0	0	31	0	0	30	0	0	30	0
Nonaccrual restructured.....	0.13	0.09	72	0.15	0.12	64	0.12	0.10	60	0.12
30-89 days past due loans held for sale	0	0	40	0	0	40	0	0	40	0
90+ days past due loans held for sale.....	0	0	42	0	0	42	0	0	41	0
Nonaccrual loans held for sale	0	0	40	0	0	38	0	0	40	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30-89 days past due assets	0.30	0.32	55	0.23	0.27	57	0.49	0.32	77	0.24
90+ days past due assets	0	0.10	9	0.02	0.10	44	0.02	0.10	41	0.02
Nonaccrual assets	0.48	0.39	69	0.42	0.59	40	0.27	0.47	27	0.42
30+ days past due and nonaccrual assets	0.78	0.88	55	0.66	1.04	36	0.77	0.97	47	0.68
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.27	0.32	53	0.24	0.43	26	0.15	0.36	19	0.27
90+ days past due and nonaccrual assets + other real estate owned	0.27	0.34	50	0.24	0.46	22	0.15	0.37	17	0.27
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.42	0.38	65	0.46	0.52	48	0.28	0.41	37	0.51
Allowance for loan and lease losses	74.40	57.44	72	74.08	67.93	65	67.83	62.64	66	72.63
Equity capital + allowance for loan and lease losses	3.28	3.52	54	2.21	4.43	21	1.89	3.60	25	2.32
Tier 1 capital + allowance for loan and lease losses.....	3.26	3.97	50	2.46	5.28	18	2.26	4.30	24	2.63
Loans and leases + other real estate owned	0.75	0.63	66	0.82	0.88	50	0.54	0.71	44	0.85

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.39	0.26	73	0.26	0.24	65	0.69	0.26	91	0.26	0.39	43	0.34	0.38	56
	90+ days past due		0	0.11	16	0.02	0.12	53	0.02	0.12	60	0.02	0.16	51	0.02	0.16	46
	Nonaccrual.....		0.51	0.45	66	0.25	0.65	21	0.18	0.52	22	0.27	0.76	14	0.18	0.46	22
Commercial and industrial	30–89 days past due		0.14	0.28	40	0.14	0.17	52	0.13	0.24	43	0.17	0.23	51	0.22	0.31	44
	90+ days past due		0	0.03	17	0.01	0.02	64	0	0.04	18	0.03	0.03	68	0	0.05	14
	Nonaccrual.....		0.83	0.46	81	1.03	0.64	77	0.82	0.57	74	0.92	0.75	68	1.59	0.83	82
Individuals	30–89 days past due		0.63	0.70	48	0.70	0.55	70	0.85	0.63	70	0.85	0.83	55	1.05	0.83	61
	90+ days past due		0	0.07	19	0	0.07	18	0	0.09	38	0	0.14	19	0	0.17	16
	Nonaccrual.....		0.22	0.18	71	0.24	0.18	65	0.48	0.17	87	0.20	0.28	54	0.15	0.17	57
Depository institution loans	30–89 days past due			0.01			0			0.01			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.01			0			0			0			0	
Agricultural	30–89 days past due			0.10			0.16			0.07			0.17			0.24	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.36			0.69			0.70			0.49			0.67	
Foreign governments	30–89 days past due			0			0.01			0.50			0			0.07	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.18			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due		0	0.11	20	0	0.11	18	0	0.12	16	0	0.18	15	0	0.20	14
	90+ days past due		0	0.01	33	0	0.01	35	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual.....		0	0.07	23	0	0.13	22	0	0.09	21	0	0.15	19	0.59	0.13	89

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	1,562,085	1,712,889	1,694,394	1,708,211	0										
Retained earnings	1,817,474	1,723,979	1,768,654	1,665,607	1,643,999										
Accumulated other comprehensive income (AOCI)	-661,163	-6,247	-56,695	54,234	-43,847										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	2,718,396	3,430,621	3,406,353	3,428,052	1,600,152										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	636,046	362,641	631,946	360,739	369,825										
Accumulated other comprehensive income-related adjustments	-661,163	-6,247	-56,695	54,234	-43,847										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	2,743,513	3,074,227	2,831,102	3,013,079	1,274,174										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	2,743,513	3,074,227	2,831,102	3,013,079	1,274,174										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	0	0	0	0	0										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	0	0	0	0	0										
Tier 1 Capital	2,743,513	3,074,227	2,831,102	3,013,079	1,274,174										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	135,338	115,052	107,914	122,366	91,217										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	135,338	115,052	107,914	122,366	91,217										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	135,338	115,052	107,914	122,366	91,217										
Exited advanced approach tier 2 capital															
Total capital	2,878,851	3,189,279	2,939,016	3,135,445	1,365,391										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	23,106,209	16,836,428	20,906,937	15,786,970	11,476,788										
Less: Deductions from common equity tier 1 capital	636,046	362,641	631,946	360,739	369,825										
Less: Other deductions	-5,718	0	0	0	0										
Total assets for leverage ratio	22,475,881	16,473,787	20,274,991	15,426,231	11,106,963										
Total risk-weighted assets	15,342,081	10,949,362	14,868,324	10,588,361	10,067,423										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	17.88	11.85	95	28.08	12.66	99	19.04	12.37	95	28.46	12.35	99	12.66	12.11	69
Common equity tier 1 capital, column B	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A	17.88	12.53	95	28.08	13.44	99	19.04	13.11	94	28.46	13.08	98	12.66	12.78	56
Tier 1 capital, column B	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A	18.76	14.37	92	29.13	15.42	99	19.77	14.91	93	29.61	15.23	98	13.56	14.36	42
Total capital, column B	0	0.34	46	0	0.37	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage	12.21	9.08	94	18.66	9.11	99	13.96	8.98	97	19.53	9.13	99	11.47	9.76	85
Supplementary leverage ratio, advanced approaches HCs		6.62			6.95			6.71			8.72			7.41	

Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	1,571	0	1,598	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	1,571	0	1,598	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0
Analysis Ratios					
Yield: Foreign loans	0.77	0.64	0.66	0.87	1.25
Cost: Interest-bearing deposits.....	0.25	0.12	0.14	0.42	1.19
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans	0.37	0.26	0.20	5.18	27.03
Commercial and industrial loans	0.61	1.03	0.79	0.64	0.29
Foreign governments and institutions	0	0	0	0	0
Growth Rates					
Net loans and leases.....	11.61	-1.19	6.83	-2.40	22.48
Total selected assets.....	18.50	3.19	9.48	2.04	12.40
Deposits	-4.80	9.07	0.73	3.46	10.36

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Retained credit exposure		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases		0	0	0	0	0	0	0
Asset-backed commercial paper conduits		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	
Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	0	0	0	0	0	0	
Dividends	0	0	0	0	0	0	
Interest	0	0	0	0	0	0	
Management and service fees	0	0	0	0	0	0	
Other income	0	0	0	0	0	0	
Income from nonbank subsidiaries	0	0	0	0	0	0	
Dividends	0	0	0	0	0	0	
Interest	0	0	0	0	0	0	
Management and service fees	0	0	0	0	0	0	
Other income	0	0	0	0	0	0	
Income from subsidiary holding companies	0	0	0	0	0	0	
Dividends	0	0	0	0	0	0	
Interest	0	0	0	0	0	0	
Management and service fees	0	0	0	0	0	0	
Other income	0	0	0	0	0	0	
Total income from subsidiaries	0	0	0	0	0	0	
Securities gains (losses)	0	0	0	0	0	0	
Other operating income	0	0	0	0	0	0	
Total operating income	0	0	0	0	0	0	
Operating Expenses							
Personnel expenses	0	0	4	0	0	0	
Interest expense	0	0	0	0	0	0	
Other expenses	574	3,593	7,610	92,923	465	-84.02	203.70
Provision for loan and lease losses	0	0	0	0	0	0	
Total operating expenses	574	3,593	7,614	92,923	465	-84.02	203.70
Income (loss) before taxes	-574	-3,593	-7,614	-92,923	-465		
Applicable income taxes (credit)	560	-406	-11,344	-13,933	-131		
Extraordinary items							
Income before undistributed income of subsidiaries	-1,134	-3,187	3,730	-78,990	-334		
Equity in undistributed income of subsidiaries	103,822	85,659	150,935	101,728	135,432	21.20	128.45
Bank subsidiaries	103,822	85,659	150,935	101,728	135,432	21.20	128.45
Nonbank subsidiaries	0	0	0	0	0		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	102,688	82,472	154,665	22,738	135,098	24.51	126.51
Memoranda							
Bank net income	103,822	85,659	150,935	101,728	135,432	21.20	128.45
Nonbank net income	0	0	0	0	0		
Subsidiary holding companies' net income	0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	06/30/2022	% of Total Assets	06/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		2,605,133	95.82	2,650,055	77.23	3,250,877	95.43	2,674,877	1,594,768	-1.70	99.75
Common and preferred stock		2,604,389	95.79	2,649,311	77.21	3,250,133	95.41	2,674,133	1,594,024	-1.70	99.81
Excess cost over fair value		744	0.03	744	0.02	744	0.02	744	744	0.00	0.00
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries		0	0	0	0	0	0	0	0		
Common and preferred stock		0	0	0	0	0	0	0	0		
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0		
Common and preferred stock		0	0	0	0	0	0	0	0		
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0		
Securities		0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution		88,527	3.26	769,308	22.42	133,481	3.92	741,034	4,730	-88.49	1426.33
Cash and due from unrelated depository institution		4,065	0.15	0	0	1,190	0.03	0	0		
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0		
Intangible assets		0	0	0	0	0	0	0	0		
Other assets		21,115	0.78	11,858	0.35	21,055	0.62	12,141	770	78.07	6002.60
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total assets		2,718,840	100.00	3,431,221	100.00	3,406,603	100.00	3,428,052	1,600,268	-20.76	107.50
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year		0	0	0	0	0	0	0	0		
Subordinated notes and debentures		0	0	0	0	0	0	0	0		
Other liabilities		444	0.02	599	0.02	251	0.01	0	116	-25.88	753.85
Balance due to subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total liabilities		444	0.02	599	0.02	251	0.01	0	116	-25.88	753.85
Equity Capital		2,718,396	99.98	3,430,622	99.98	3,406,352	99.99	3,428,052	1,600,152	-20.76	107.47
Perpetual preferred stock (income surplus)		0	0	0	0	0	0	0	0		
Common stock		1,793	0.07	1,868	0.05	1,863	0.05	1,868	0	-4.01	
Common surplus		1,913,155	70.37	1,903,936	55.49	1,906,150	55.95	1,901,765	47,697	0.48	3911.06
Retained earnings		1,769,777	65.09	1,676,283	48.85	1,720,957	50.52	1,617,910	1,596,303	5.58	37.20
Accumulated other comprehensive income		-661,163	-24.32	-6,247	-0.18	-56,695	-1.66	54,234	-43,848		
Other equity capital components		-305,166	-11.22	-145,218	-4.23	-165,923	-4.87	-147,725	0		
Total liabilities and equity capital		2,718,840	100.00	3,431,221	100.00	3,406,603	100.00	3,428,052	1,600,268	-20.76	107.50
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0		

